

## Kronospan is coming to America after acquiring Clarion Boards

## **Woodworking Network**

According to the Woodworking Network, Austrian-based laminate flooring and panel producer Kronospan enters the American flooring market after acquiring Clarion Boards (Inc & LLC).



According to company, Clarion's enterprise is the only fully integrated laminate flooring operation in North America that produces MDF, high-density fiberboard panels, and laminate flooring at the same site. The Woodworking Network reported Kronospan said that the above acquisition is a "a strategic first step into the North American laminate flooring market" complementing those flooring products produced at Kronospan's European operations.



The Clarion website reports, Clarion Laminates' annual flooring capacity comes up to 240 million square feet, while Clarion Boards has an annual production capacity of 140,000 MCF, with one MCF equal to 1,000 square feet at 3/4-inch thickness. Kronospan's Alabama site produces MDF and HDF for laminate flooring, furniture, store fixtures, mouldings, doors and other architectural applications.



The terms of the December 17, acquisition were undisclosed according to the Woodworking Network. Clarion's companies will continue to be managed by their current boards and management. <a href="IHB source material">IHB source material</a>.

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